Dundee Sailing Club

Financial Report - year ending 30th Sept 2014

Cash Flow Statement

Income Categories	
Fund raisers	£1,177.07
Keel Boat	£42.99
additional boat storage	£225.00
Membership Fees	£8,910.13
Other Income	£37.90
Parts & Materials	£67.00
Sailing Voucher	£200.01
Training	£374.99
Workshop fees	£75.00
Total Income Categories	**£11,110.09**

Expense Categories	
Car park	£80.00
Electricity	£517.79
Water & Sewerage	£275.92
Building Improvements	£1,797.63
tea, coffee, biscuits	£76.32
club phone	£20.00
Equipment	£2,965.56
Insurance	£1,415.53
Maintenance	
1) Building	£388.01
2) Club Sailing Dinghies	£1,927.64
3) Quad	£276.38
4) Safety Boat	£1,444.58
Marketing	£396.30
Petrol	£1,173.99
stamps	£75.19
Subscriptions	£275.00
Total Expense Categories	**£13,105.84**
Balance	-£1,995.75

Summary

1. Both club income and membership up on previous year:
    a. Income up 37% from £7,000 to £11,000
    b. Memberships up 25% from 44 to 59
2. Operating costs also increased by 37%, from £5,200 to £8,200, due mainly to:
    a. A large spend of £1,900 on club boat maintenance, including £480 on secondary buoyancy and £400 for stock of rope and trolley wheels
    b. A £1,000 bill to repair the safety boat sponson
    c. Doubled cost of petrol for the safety boat from £600 to £1,200
3. Operating costs (costs associated with the day-to-day running of the club) were less than income, resulting in an operating surplus of £2,800
4. The club also invested £4,800 in new equipment and other improvements, including:
    a. Replacing the club Quad bike - £1,100
    b. New perimeter security fence - £1,400
    c. Vinyl flooring in changing rooms - £850
    d. Security camera system - £400
    e. Painting member lounge area - £270
    f. New lawn mower - £200
5. Income for the year didn't cover the cost of all the investment, resulting in a £2000 decrease in the club bank balance, from £10,440 at end of Sept 2013, to £8,440 at end of Sept 2014.

More about Members

Memberships	
Adult	40
Family	16
Youth	2
Student	1
Sub-total	**59**
Honorary	4
Total	**63**

Members				
Sex			**Active Sailors**	
Male	65	70%	41	63%
Female	28	30%	16	57%
Total	**93**		**57**	**61%**